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NEWS RELEASE

Delaware Earns High Marks in Medical Technology Industry State ranks Second Overall in Lewin Report

Dover, DE (October 23, 2007) – The medical technology industry is well-known for its major contribution of its products to the health of the nation. According to the Lewin Group, a prominent health research firm, the medical technology industry is a strong, vibrant and growing part of the U.S. economy, and plays a critical role in improving the quality of life and health of patients everywhere.

In a newly released report at the October, *AdvaMed 2007 – The MedTech Conference* in Washington, D.C., the state of Delaware was ranked second in the country for having the highest concentration of medical technology jobs relative to total employment – almost three times the national average. The report indicated that, in Delaware, the medical technology profession had more than \$1 billion in sales, and the industry employs more than 3,000 workers. The Health Sciences Cluster has an economic impact on the state of \$3.1 billion.

“This report highlights the significant impact and growing trend of the medical technology industry in Delaware,” said Patricia Cannon, Delaware’s Health Sciences Cluster Market Leader. “It’s important to note that this industry can now be seen as a contributor to Delaware’s economic growth and a source of high-paying jobs.”

The Lewin group reported the medical technology industry employed 357,700 workers nationally, paid \$21.5 billion in salaries, and shipped \$123 billion worth of products. The report also found each medical technology job generated an additional 4.5 jobs across the country.

“The medical technology industry is an integral part of the state’s health sciences cluster. MTI fits well into Delaware’s R & D footprint and provides above average wages for our workforce,” said Delaware Economic Development Office Director Judy McKinney-Cherry. “On average, MTI jobs pay about \$10,000 more per year than jobs in other sectors of the national economy. This is a positive sign of the growing strength of the industry.”

A copy of the full report can be found at www.AdvaMed.org.

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